

# TALON POINTE METROPOLITAN DISTRICT

January 27, 2025

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Talon Pointe Metropolitan District

LG ID# 65738

Attached is the 2025 Budget for the Talon Pointe Metropolitan District in Adams County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 14, 2024. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 37.898 mills for all general operating purposes subject to statutory and/or TABOR limitations; 63.898 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$12,195,310, the total property tax revenue is \$1,232,470.23. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,



Eric Weaver  
District Accountant

Enclosure(s)

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*Financial Management Provided By Marchetti & Weaver, LLC*

**Mountain Office**  
28 Second Street, Suite 213  
Edwards, CO 81632  
(970) 926-6060

**Website & Email**  
[www.mwcpaa.com](http://www.mwcpaa.com)  
[Admin@mwcpaa.com](mailto:Admin@mwcpaa.com)

**Front Range Office**  
245 Century Circle, Suite 103  
Louisville, CO 80027  
(720) 210-9136

**RESOLUTION**  
**ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING**  
**MILL LEVIES FOR THE CALENDAR YEAR 2025**

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The Board of Directors of Talon Pointe Metropolitan District (the “**Board**”), City of Thornton, Adams County, Colorado (the “**District**”), held a regular meeting, via teleconference on November 14, 2024, at the hour of 5:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2025 BUDGET

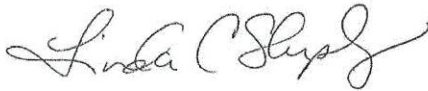
Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

Talon Pointe / Talon P. Coordin MD (Teleos) \*\*  
c/o Teleos Management Group  
191 University Blvd., No. 358  
Denver CO 80206

## AFFIDAVIT OF PUBLICATION

State of Colorado }  
County of Adams } ss

This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/10/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Northglenn-Thornton Sentinel

State of Colorado }  
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/10/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-325306

Jean Schaffer  
Notary Public  
My commission ends January 16, 2028



### Public Notice

#### NOTICE OF PUBLIC HEARING ON THE AMENDED 2024 BUDGET AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025 BUDGET

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the TALON POINTE METROPOLITAN DISTRICT (the "District"), will hold a meeting via teleconference on November 14, 2024, at 5:00 p.m., for the purpose of conducting such business as may come before the Board including a public hearing on the 2025 proposed budget (the "Proposed Budget"). The necessity may also arise for an amendment to the 2024 budget (the "Amended Budget"). This meeting can be joined using the following teleconference information:

Join Zoom Meeting  
<https://us06web.zoom.us/j/89303588914?pwd=uFpylT6c3bylQR4pkRXxjHvH53beU.1>

Meeting ID: 893 0358 8914  
Passcode: 568560  
1-720-707-2699

NOTICE IS FURTHER GIVEN that the Proposed 2025 Budget and Amended 2024 Budget (if applicable) have been submitted to the District. A copy of the Proposed 2025 Budget and Amended 2024 Budget are on file in the office of Marchetti & Weaver, 245 Century Circle, Suite 103, Louisville, CO 80027, where the same are open for public inspection. Any interested elector of the District may file any objections to the Proposed 2025 Budget and Amended 2024 Budget at any time prior to final adoption of the Proposed 2025 Budget or the Amended 2024 Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800 or on the District's website at [www.talonpointemetrodistrict.com](http://www.talonpointemetrodistrict.com).

BY ORDER OF THE BOARD OF DIRECTORS:  
TALON POINTE METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ White Bear Ankele Tanaka & Waldron  
Attorneys at Law

Legal Notice No. NTS3957  
First Publication: October 10, 2024  
Last Publication: October 10, 2024  
Publisher: Northglenn-Thornton Sentinel

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED NOVEMBER 14, 2024.

**DISTRICT:**

**TALON POINTE METROPOLITAN DISTRICT,**  
a quasi-municipal corporation and political  
subdivision of the State of Colorado

Signed by:  
*Justin Baumgartner*  
By: \_\_\_\_\_  
546698C593246D...  
Officer of the District

**ATTEST:**

DocuSigned by:  
*Angela Elliott*  
By: \_\_\_\_\_  
D2F394E77E9B4B1...

**APPROVED AS TO FORM:**

**WHITE BEAR ANKELE TANAKA & WALDRON**  
Attorneys at Law  
Signed by:  
*Heather Hartung*  
\_\_\_\_\_  
C99D9D36370A498  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF ADAMS  
TALON POINTE METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Thursday, November 14, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 14th day of November, 2024.

DocuSigned by:  
*Angela Elliott*  
\_\_\_\_\_  
D2F394E77E9B4B1...  
Signature

# TALON POINTE METROPOLITAN DISTRICT

2025

## BUDGET MESSAGE

The Talon Pointe Metropolitan District (“District”) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting.

### 2025 Budget Strategy

The District was created with the primary purpose of financing construction of and operating Public Improvements for the use and benefit of all anticipated inhabitants and taxpayers of the District. This budget is prepared with the objective of achievement of the District’s purpose at a reasonable cost.

### Revenues

The source of revenue for the District is primarily from property taxes, system development fees, and letter of credit fees. Property tax is collected for the General Fund to provide funding for operations and in the Debt Service Fund for the payment of debt service payments related to the Series 2019A and Series 2019B refunding and improvement bonds (“Bonds”); System Development Fee revenue is also pledged to the repayment of the bonds and; Letter of Credit fees are used to repay other obligations.

### Expenditures

The District has adopted a budget for expenditures from three funds: 1) General Fund expenditures are comprised of both administration and operations for the District. 2) Debt Service Fund expenditures are to repay primarily interest and principal on the Bonds. 3) Capital Fund expenditures are to fund the costs of construction public improvements.

The District has imposed a 101.061 mill levy on all property within the District for 2025, of which 37.898 mills (30 mills, as adjusted for decreases in state-wide property tax assessments rates) will be dedicated to the General Fund and the balance of 63.163 mills (50 mills, also adjusted) will be allocated to the Debt Service Fund.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenses in the General Fund in accordance with the TABOR Amendment.



**Talon Pointe Metropolitan District**  
**Statement of Net Position**  
**September 30, 2024**

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Capital Fund</b>	<b>Fixed Assets &amp; LTD</b>	<b>Total</b>
<b>ASSETS</b>					
<b>CASH</b>					
CityWide Checking	-				-
Chase Checking	3,293				3,293
First Bank - (Operations Fees)	17,227				17,227
ColoTrust	689,960				689,960
Series 2019A - Bond Fund		331,243			331,243
Series 2019B - Bond Fund		-			-
Series 2019A - Reserve Fund		250,558			250,558
Series 2019A - Project Fund		-		-	-
Series 2019B - Restricted Project Fund			7,429		7,429
Pooled Cash	-	-	-		-
<b>TOTAL CASH</b>	<b>710,480</b>	<b>581,800</b>	<b>7,429</b>	<b>-</b>	<b>1,299,709</b>
<b>OTHER CURRENT ASSETS</b>					
Due From County Treasurer	-	-			-
Property Tax Receivable	1,915	3,191			5,106
Accounts Receivable - Other	-	-			-
Accounts Receivable -Fees	12,672				12,672
Due From Developer		-			-
Prepaid Expense	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>14,587</b>	<b>3,191</b>	<b>-</b>	<b>-</b>	<b>17,778</b>
<b>FIXED ASSETS</b>					
Construction in Progress				1,141,248	1,141,248
Parks & Recreation				3,282,244	3,282,244
Accumulated Depreciation- Parks & Rec				(284,206)	(284,206)
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,139,286</b>	<b>4,139,286</b>
<b>TOTAL ASSETS</b>	<b>725,067</b>	<b>584,992</b>	<b>7,429</b>	<b>4,139,286</b>	<b>5,456,773</b>
<b>LIABILITIES &amp; DEFERRED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	120,488	-	-		120,488
Prepaid Operations Fees	719				719
<b>TOTAL CURRENT LIABILITIES</b>	<b>121,207</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>121,207</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	1,915	3,191			5,106
<b>TOTAL DEFERRED INFLOWS</b>	<b>1,915</b>	<b>3,191</b>	<b>-</b>	<b>-</b>	<b>5,106</b>
<b>LONG-TERM LIABILITIES</b>					
Series 2019A Bonds Payable				21,225,000	21,225,000
Series 2019B Bonds Payable				2,595,000	2,595,000
Series 2020 Junior Note Payable				2,090,000	2,090,000
Premium / Discount on Bonds Payable				397,233	397,233
Loss On Refinance of Series 2008 Bonds				(55,771)	(55,771)
Accrued Interest - Bonds & Notes				1,175,734	1,175,734
Developer Payable- Operations				-	-
Developer Payable- Capital				-	-
Accrued Interest- Developer Advances				-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,427,195</b>	<b>27,427,195</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>123,122</b>	<b>3,191</b>	<b>-</b>	<b>27,427,195</b>	<b>27,553,509</b>
<b>NET POSITION</b>					
Inv in Capital Assets, Net of Debt				(23,287,909)	(23,287,909)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	14,730	581,800	7,429		603,959
Fund Balance- Unassigned	587,215				587,215
<b>TOTAL NET POSITION</b>	<b>601,945</b>	<b>581,800</b>	<b>7,429</b>	<b>(23,287,909)</b>	<b>(22,096,735)</b>
	=	=	=	=	=

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Talon Pointe Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 12/12/2024

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
<b>Assessed Valuation</b>	<b>8,847,530</b>	<b>11,325,540</b>	-	<b>11,325,540</b>				<b>12,195,310</b>	December Final AV
Mill Levy - General Fund	32.451	36.868	-	36.868			37.898	30 Mills, Adjusted For Rate Change & Exemptions	
Mill Levy - Debt Service Fund	54.085	61.446	-	61.446			63.163	50 Mills, Adjusted For Rate Change & Exemptions	
<b>Total</b>	<b>86.536</b>	<b>98.314</b>	-	<b>98.314</b>			<b>101.061</b>	Total of 80 Mills (30 For Ops + 50 For Debt), Adjusted	
Property Tax Revenue - General Fund	287,111	417,550	-	417,550			462,178	30 Mills, Adjusted For Rate Change & Exemptions	
Property Tax Revenue - Debt Service Fund	478,519	695,909	-	695,909			770,292	50 Mills, Adjusted For Rate Change & Exemptions	
<b>Total</b>	<b>765,630</b>	<b>1,113,459</b>	-	<b>1,113,459</b>			<b>1,232,470</b>	Total of 80 Mills (30 For Ops + 50 For Debt), Adjusted	
<b>OPERATIONS FEE</b>									
<b>Total Units Constructed:</b>									
Talon View Filing 1 (168 Units)	168	168		168			168	Fully built out in 2022	
Talon View Filing 2 (128 Units)	88	128		126			126	Assume 2 Lots Remaining	
Talon Pointe (352 Units)	-	-		-			-	Assume None For 2025	
<b>Total Units</b>	<b>256</b>	<b>296</b>		<b>294</b>			<b>294</b>		
Quarterly Operations Fee- Homes	\$ 100.00	\$ -		\$ -			\$ -	Fees Eliminated in 2024	
Quarterly Operations Fee- Filing 2 Lots	\$ 50.00	\$ -		\$ -			\$ -	Fees Eliminated in 2024	
Quarterly Operations Fee- Talon Pointe	\$ 25.00	\$ -		\$ -			\$ -	Fees Eliminated in 2024	
<b>Estimated Residential Fee Billings By Quarter:</b>									
Q1	20,100	-		-			-	Fees Eliminated in 2024	
Q2	21,500	-		-			-	Fees Eliminated in 2024	
Q3	22,900	-		-			-	Fees Eliminated in 2024	
Q4	24,200	-		-			-	Fees Eliminated in 2024	
<b>Total Residential Fees Billed</b>	<b>88,700</b>	-		-			-		
<b>Estimated Filing 2 Lot Fee Billings By Quarter:</b>									
Q1	4,750	-		-			-	Fees Eliminated in 2024	
Q2	4,063	-		-			-	Fees Eliminated in 2024	
Q3	3,375	-		-			-	Fees Eliminated in 2024	
Q4	2,688	-		-			-	Fees Eliminated in 2024	
<b>Total Filing 2 Lot Fees Billed</b>	<b>14,875</b>	-		-			-		
<b>Estimated Talon Pointe Lot Fee Billings By Quarter:</b>									
Q1	8,875	-		-			-	Fees Eliminated in 2024	
Q2	8,875	-		-			-	Fees Eliminated in 2024	
Q3	8,875	-		-			-	Fees Eliminated in 2024	
Q4	8,875	-		-			-	Fees Eliminated in 2024	
<b>Total Talon Pointe Lot Fees Billed</b>	<b>35,500</b>	-		-			-		

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Talon Pointe Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/12/2024

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS</b>									
<b>REVENUES</b>									
Property Taxes	764,552	1,113,459	-	1,113,459	1,108,353	1,113,459	(5,106)	1,232,470	Total of 80 Mills (30 For Ops + 50 For Debt), Adjusted
State Property Tax Backfill	-	12,265	11	12,276	12,276	12,265	11	-	None Anticipated for 2025
Specific Ownership Taxes	51,344	44,538	5,567	50,106	35,189	29,692	5,497	55,461	4.5% of Property Taxes
Operations Fees	136,527	-	(517)	(517)	(517)	-	(517)	-	Fees Eliminated in 2024
Interest & Other Income	49,246	64,800	(7,985)	56,815	46,873	48,600	(1,727)	70,400	Capital & Bond Interest Income + Contingency
System Development & LOC Fees	160,000	175,000	(55,000)	120,000	120,000	120,000	-	45,000	\$4,000 & \$1,000 Per Unit- See Debt Service Fund
Infrastructure Cost Recovery Fee	395,172	-	-	-	-	-	-	-	One-Time Fees Received in 2023
<b>TOTAL REVENUE</b>	<b>1,556,841</b>	<b>1,410,062</b>	<b>(57,924)</b>	<b>1,352,139</b>	<b>1,322,174</b>	<b>1,324,016</b>	<b>(1,842)</b>	<b>1,403,331</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting, Management, Legal & Election	119,318	130,750	4,850	125,900	88,072	98,470	10,398	134,600	See Detail in General Fund
Treasurer's Fees	11,480	16,702	-	16,702	16,813	16,702	(111)	18,487	1.5 % of property taxes
Trustee Administrative Fee	7,000	7,000	-	7,000	-	-	-	7,000	No funds Available in Debt Service Fund
Insurance, SDA Dues, Website, Other	9,705	10,600	(5,039)	15,639	13,214	9,950	(3,264)	16,850	See Detail in General Fund
Contingency	-	16,000	6,000	10,000	-	-	-	10,000	Unforeseen Needs
<b>Operations &amp; Maintenance</b>									
Billing, Collections, & Reserve Study	19,900	5,000	(6,018)	11,018	8,084	3,750	(4,334)	5,000	See Detail in General Fund
Water & Electric	75,367	103,800	(30,000)	133,800	123,608	96,310	(27,298)	143,800	See Detail in General Fund
Grounds and Other Maintenance	128,129	256,000	69,939	186,061	162,207	214,524	52,316	268,000	See Detail in General Fund
Snow Plowing	6,314	12,000	(1,000)	13,000	9,212	8,400	(812)	15,000	Hourly Basis Contract
Community Events	-	-	(2,034)	2,034	2,034	-	(2,034)	2,500	Annual Meeting / Community Gathering
Contingency	-	20,000	10,000	10,000	-	15,000	15,000	20,000	Potential Unforeseen Needs/ Revenue Shortfalls
<b>Debt Service</b>									
Bond Interest	1,119,038	1,114,313	-	1,114,313	557,156	557,156	-	1,103,550	Per Amortization Schedule
Bond Principal	90,000	205,000	-	205,000	-	-	-	120,000	Per Amortization Schedule
Less Shortfall In Funds Available	-	(139,957)	31,034	(170,991)	-	-	-	(369,707)	Shortfall In Funds Available to Make Payments
LOC Payments	32,000	35,000	11,000	24,000	24,000	24,000	-	9,000	\$1,000 Per Unit- Equal to Revenues Collected
Debt Issuance Expense & Trustee Fees	-	-	-	-	-	-	-	-	Now In General Fund
Contingency	-	25,000	25,000	-	-	18,750	18,750	25,000	Unforeseen Needs- To Avoid Budget Amendment
<b>Capital Outlay</b>	<b>1,560,982</b>	<b>9,674</b>	<b>2,204</b>	<b>7,470</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>-</b>	<b>Capital Fund Closed Out in 2024</b>
<b>TOTAL EXPENDITURES</b>	<b>3,179,231</b>	<b>1,826,881</b>	<b>115,935</b>	<b>1,710,946</b>	<b>1,004,400</b>	<b>1,064,512</b>	<b>60,112</b>	<b>1,529,080</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(1,622,391)</b>	<b>(416,819)</b>	<b>58,011</b>	<b>(358,807)</b>	<b>317,775</b>	<b>2,388,528</b>	<b>(61,954)</b>	<b>(125,749)</b>	

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Talon Pointe Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
Modified Accrual Basis For the Period Indicated

Print Date: 12/12/2024

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>COMBINED FUNDS (CONTINUED)</b>									
<b>OTHER SOURCES / (USES)</b>									
Transfers to TPCMD	-	-	-	-	-	-	-	-	- Transfer of Net Tax & Fee Revenues
Bond Proceeds & Premium	1,560,982	-	-	-	-	-	-	-	- Filled Up Junior Note in 2023
Developer Advances	-	-	-	-	-	-	-	-	- To Extend Subordinate Project Fund
Developer Repayments	-	-	-	-	-	-	-	-	- All Capital Principal Repaid in 2022.
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>1,560,982</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(61,409)</b>	<b>(416,819)</b>	<b>58,011</b>	<b>(358,807)</b>	<b>317,775</b>	<b>259,504</b>	<b>58,270</b>	<b>(125,749)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>934,809</b>	<b>873,722</b>	<b>(323)</b>	<b>873,399</b>	<b>873,399</b>	<b>873,722</b>	<b>(323)</b>	<b>514,592</b>	
<b>ENDING FUND BALANCE</b>	<b>873,399</b>	<b>456,903</b>	<b>57,689</b>	<b>514,592</b>	<b>1,191,174</b>	<b>1,133,226</b>	<b>57,947</b>	<b>388,843</b>	
<b>COMPONENTS OF FUND BALANCE:</b>									
	=	=	=	=	=	=	=	=	
Non-Spendable- Prepays	9,279	8,400	2,508	10,908	-	-	-	12,075	Prepaid Insurance
Non-Spendable- Accounts Receivable	33,099	-	13,000	13,000	12,672	-	-	8,000	Assume Some Collected
TABOR Emergency Reserve	11,101	14,300	430	14,730	14,730	-	-	15,101	3% of General Fund Revenues
Restricted For Debt Service	327,155	4,639	580	5,219	581,800	-	-	5,777	Per Debt Service Fund
Restricted For Capital Projects	7,170	-	-	-	7,429	-	-	-	Per Capital Fund
Assigned For Subsequent Year	91,496	-	-	-	-	-	-	-	Assume Breakeven 2026 Budget
Assigned For Capital Reserves	200,000	250,000	65,000	315,000	250,000	-	-	190,000	Reserve For Future Capital
Unassigned	194,099	179,564	(23,830)	155,734	324,543	-	-	157,890	3 Months of Expense is Roughly \$155K
<b>TOTAL ENDING FUND BALANCE</b>	<b>873,399</b>	<b>456,903</b>	<b>57,689</b>	<b>514,592</b>	<b>1,191,174</b>			<b>388,843</b>	
	=	=	=	=	=			=	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Talon Pointe Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/12/2024

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes-Current	286,707	417,550	-	417,550	415,635	417,550	(1,915)	462,178	30 Mills, Adjusted For Rate Change & Exemptions
State Property Tax Backfill		12,265	11	12,276	12,276	12,265	11	-	None Anticipated for 2025
Specific Ownership Taxes	19,254	16,702	2,088	18,790	13,196	11,135	2,061	20,798	4.5% of Property Taxes
Interest Income	7,129	25,000	13,000	38,000	30,155	18,750	11,405	18,000	Estimated 4% Earnings Rate
Operations Fees- Residential	84,404	-	33	33	33	-	33	-	Fees Eliminated in 2024
Operations Fees- Builders	52,123	-	(550)	(550)	(550)	-	(550)	-	Fees Eliminated in 2024
Late Fees, Interest, & Collections Fees	8,130	4,000	(2,500)	1,500	1,446	3,000	(1,554)	2,000	Accounts Still Delinquent From 2023 Fees
Design Review Fees	400	400	(400)	-	-	300	(300)	400	Based on 2024 Budget
Miscellaneous Income	(60)	-	3,415	3,415	3,415	-	3,415	-	Chevron Funds in 2024
System Development Fees	-	-	-	-	-	-	-	-	See Debt Service Fund
Infrastructure Cost Recovery Fee	395,172	-	-	-	-	-	-	-	One-Time Fees Received in 2023
<b>TOTAL REVENUE</b>	<b>853,258</b>	<b>475,917</b>	<b>15,097</b>	<b>491,014</b>	<b>475,606</b>	<b>463,000</b>	<b>12,607</b>	<b>503,376</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Accounting	51,042	53,000	-	53,000	37,349	39,220	1,871	56,000	Based on 2024 Forecast
Audit	6,400	6,750	(150)	6,900	6,900	6,750	(150)	7,600	Per Engagement Letter
District Management	21,971	30,000	-	30,000	22,500	22,500	-	30,000	Staying Flat Per Teleos
Legal	36,652	40,000	5,000	35,000	21,323	30,000	8,677	37,000	Based on 2024 Forecast
Election	3,253	1,000	-	1,000	-	-	-	4,000	Assume Cancelled
Insurance & SDA Dues	7,569	8,000	(2,389)	10,389	10,389	8,000	(2,389)	11,500	Assume 10% Increase
Bank Fees, Office Supp, Misc Other	1,463	1,600	(150)	1,750	1,276	1,200	(76)	1,850	Bill.com and Misc Other
Website	672	1,000	(2,500)	3,500	1,549	750	(799)	3,500	Additional ADA Compliance
Treasurer's Fees	4,305	6,263	-	6,263	6,305	6,263	(42)	6,933	1.5 % of property taxes
Trustee Fees	7,000	7,000	-	7,000	-	-	-	7,000	No funds Available in Debt Service Fund
Contingency	-	16,000	6,000	10,000	-	-	-	10,000	Unforeseen Needs

Talon Pointe Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/12/2024

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND (CONTINUED)</b>									
<b>EXPENDITURES (CONTINUED)</b>									
<b>Operations &amp; Maintenance</b>									
Management- Additional Services	200	1,000	(2,000)	3,000	1,803	750	(1,053)	3,000	Based on 2024 Forecast
Management- Billing	11,765	1,000	(7,000)	8,000	6,263	750	(5,513)	2,000	Collection of Open Balances
Management- Collections	675	1,000	1,000	-	-	750	750	-	Assume No Additional Efforts
Legal Fees- Collections	4,710	2,000	1,982	18	18	1,500	1,482	-	Assume No Additional Efforts
Community Events		-	(2,034)	2,034	2,034	-	(2,034)	2,500	Annual Meeting / Community Gathering
Water - Common Areas	72,624	100,000	(30,000)	130,000	120,824	93,400	(27,424)	140,000	Adding Filing 5 in 2025
Electric- Common Areas	1,589	2,000	-	2,000	1,505	1,560	55	2,000	Irrigation & Lighting- Assume No Fountain
Stormwater Fees	1,154	1,800	-	1,800	1,279	1,350	71	1,800	Based on 2024 Forecast
Reserve Study	2,550	-	-	-	-	-	-	-	Completed in 2023
Landscaping Maintenance Contract	77,245	85,000	5,438	79,562	68,196	72,857	4,661	85,000	\$82K & Add Filing 5 in 2025
Tree & Grounds/Other Maintenance	18,292	25,000	10,000	15,000	10,713	8,333	(2,380)	60,000	\$50K Mulch + Tree Watering & Fert, Tumble Weeds, etc
Tree & Shrub Replacement		75,000	9,501	65,499	72,969	75,000	2,031	45,000	Continue Tree Replacements (100 in '24 * 65 in '25)
Irrigation Repair, Maintenance, & Backflow	18,439	20,000	-	20,000	10,329	13,333	3,004	20,000	Misc Repairs and Other Needs
Entrance Water Feature	-	-	-	-	-	-	-	-	Assume No Changes Made & Leave Turned Off
Drainage Pond Maintenance	14,154	6,000	-	6,000	-	-	-	6,000	Estimated by Teleos
Trail and Path Maintenance		10,000	10,000	-	-	10,000	10,000	5,000	Annual Maintenance
Fence Maintenance	-	35,000	35,000	-	-	35,000	35,000	47,000	Perimeter Fence Cleaning & Staining
Snow Removal	6,314	12,000	(1,000)	13,000	9,212	8,400	(812)	15,000	Hourly Basis Contract
Contingency		20,000	10,000	10,000		15,000	15,000	20,000	Potential Unforeseen Needs/ Revenue Shortfalls
<b>TOTAL EXPENDITURES</b>	<b>370,037</b>	<b>567,413</b>	<b>46,698</b>	<b>520,715</b>	<b>412,735</b>	<b>452,667</b>	<b>39,932</b>	<b>629,683</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>483,221</b>	<b>(91,496)</b>	<b>61,795</b>	<b>(29,702)</b>	<b>62,871</b>	<b>10,333</b>	<b>52,538</b>	<b>(126,307)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Transfers to TPCMD (Taxes & Other)	-	-	-	-	-	-	-	-	
Transfers to TPCMD (Operations Fees)	-	-	-	-	-	-	-	-	
Homebuilder Contributions	-	-	-	-	-	-	-	-	
Developer Advances (Repayments)	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>483,221</b>	<b>(91,496)</b>	<b>61,795</b>	<b>(29,702)</b>	<b>62,871</b>	<b>10,333</b>	<b>52,538</b>	<b>(126,307)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>55,853</b>	<b>543,760</b>	<b>(4,686)</b>	<b>539,074</b>	<b>539,074</b>	<b>543,760</b>	<b>(4,686)</b>	<b>509,372</b>	
<b>ENDING FUND BALANCE</b>	<b>539,074</b>	<b>452,264</b>	<b>57,109</b>	<b>509,372</b>	<b>601,945</b>	<b>554,093</b>	<b>47,852</b>	<b>383,066</b>	
	=	=	=	=	=	=	=	=	

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Talon Pointe Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/12/2024

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes-Current	477,845	695,909	-	695,909	692,718	695,909	(3,191)	770,292	50 Mills , Adjusted
Specific Ownership Taxes	32,090	27,836	3,480	31,316	21,993	18,558	3,436	34,663	4.5% of Property Taxes
Interest Income	33,152	33,000	(19,400)	13,600	11,599	24,750	(13,151)	25,000	Estimated 5% Interest Rate Plus \$25K Contingency
LOC Fees	32,000	35,000	(11,000)	24,000	24,000	24,000	-	9,000	\$1,000 Per Unit- Only 2 Left In Talon View
System Dev Fees	128,000	140,000	(44,000)	96,000	96,000	96,000	-	36,000	\$4,000 Per Unit- Only 2 Left In Talon View
Miscellaneous Income	-	-	-	-	-	-	-	25,000	Equal to Contingency
<b>TOTAL REVENUE</b>	<b>703,086</b>	<b>931,745</b>	<b>(70,920)</b>	<b>860,825</b>	<b>846,310</b>	<b>859,217</b>	<b>(12,907)</b>	<b>899,956</b>	
<b>EXPENDITURES</b>									
Treasurer's Fees	7,175	10,439	-	10,439	10,508	10,439	(69)	11,554	1.5 % of property taxes
Bond Principal- Series 2008	-	-	-	-	-	-	-	-	
Bond Interest- Series 2008	-	-	-	-	-	-	-	-	
Bond Principal- Series 2019A	90,000	205,000	-	205,000	-	-	-	120,000	Per Amortization Schedule
Bond Interest- Series 2019A	1,119,038	1,114,313	-	1,114,313	557,156	557,156	-	1,103,550	Per Amortization Schedule
Less Shortfall In Funds Available	-	(139,957)	31,034	(170,991)	-	-	-	(369,707)	Shortfall In Funds Available to Make Payments
Bond Principal- Series 2019B	-	-	-	-	-	-	-	-	No Funds Available
Bond Interest- Series 2019B	-	-	-	-	-	-	-	-	No Funds Available
LOC Payment	32,000	35,000	11,000	24,000	24,000	24,000	-	9,000	\$1,000 Per Unit- Equal to Revenues Collected
Paying Agent / Trustee Fees	-	-	-	-	-	-	-	-	Now In General Fund
Debt Issuance Expense	-	-	-	-	-	-	-	-	
Transfer to Talon Pointe Coordinating Metro	-	-	-	-	-	-	-	-	
Contingency	-	25,000	25,000	-	-	18,750	18,750	25,000	Unforeseen Needs- To Avoid Budget Amendment
<b>TOTAL EXPENDITURES</b>	<b>1,248,213</b>	<b>1,249,794</b>	<b>67,034</b>	<b>1,182,761</b>	<b>591,664</b>	<b>610,345</b>	<b>18,681</b>	<b>899,398</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(545,126)</b>	<b>(318,049)</b>	<b>(3,887)</b>	<b>(321,936)</b>	<b>254,645</b>	<b>248,872</b>	<b>5,773</b>	<b>558</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
Bond Premium	-	-	-	-	-	-	-	-	
Developer Contributions	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(545,126)</b>	<b>(318,049)</b>	<b>(3,887)</b>	<b>(321,936)</b>	<b>254,645</b>	<b>248,872</b>	<b>5,773</b>	<b>558</b>	
<b>BEGINNING FUND BALANCE</b>	<b>872,281</b>	<b>322,688</b>	<b>4,467</b>	<b>327,155</b>	<b>327,155</b>	<b>322,688</b>	<b>4,467</b>	<b>5,219</b>	
<b>ENDING FUND BALANCE</b>	<b>327,155</b>	<b>4,639</b>	<b>580</b>	<b>5,219</b>	<b>581,800</b>	<b>571,560</b>	<b>10,240</b>	<b>5,777</b>	
<b>COMPONENTS OF FUND BALANCE:</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
Reserve Fund (\$1.64M Required)	321,490	(0)	0	0	250,558	-	-	(0)	Draw From \$1,644,325 Requirement For Payments
Senior Bond Surplus Fund (\$1.5M Cap)	-	-	-	-	-	-	-	-	Grow until reaches \$1,500,000
Bond Payment / Capitalized Interest Fund	-	-	-	-	331,243	-	-	-	Depleted to Cover Payments
Subordinate Bond Fund	-	-	-	-	-	-	-	-	No Funds Available For Sub Bond Payments
Other / Internal Balances	5,665	4,639	580	5,219	-	-	-	5,777	SO Taxes Collected after 12/1 Payments
<b>TOTAL ENDING FUND BALANCE</b>	<b>327,155</b>	<b>4,639</b>	<b>580</b>	<b>5,219</b>	<b>581,800</b>	<b>571,560</b>	<b>10,240</b>	<b>5,777</b>	

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Talon Pointe Metropolitan District  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 12/12/2024

	2023 Audited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 09/30/24 Actual	YTD Thru 09/30/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
<b>CAPITAL FUND</b>									
<b>REVENUE</b>									
Misc Income	-	-	-	-	-	-	-	-	
Interest Income	496	2,400	(2,100)	300	259	1,800	(1,541)	-	
<b>TOTAL REVENUE</b>	<b>496</b>	<b>2,400</b>	<b>(2,100)</b>	<b>300</b>	<b>259</b>	<b>1,800</b>	<b>(1,541)</b>	<b>-</b>	
<b>EXPENDITURES</b>									
Capital outlay - general	-	-	-	-	-	-	-	-	
Engineering	-	-	-	-	-	-	-	-	
Grading & Erosion Control	-	-	-	-	-	-	-	-	
Water	-	-	-	-	-	-	-	-	
Sanitary Sewer	-	-	-	-	-	-	-	-	
Storm Sewer	-	-	-	-	-	-	-	-	
Street Improvements	-	-	-	-	-	-	-	-	
Parks & Recreation	1,560,982	7,674	204	7,470	-	-	-	-	
Transfer to Talon Pointe Coordinating Metro	-	-	-	-	-	-	-	-	
Contingency	-	2,000	2,000	-	-	1,500	1,500	-	
<b>TOTAL EXPENDITURES</b>	<b>1,560,982</b>	<b>9,674</b>	<b>2,204</b>	<b>7,470</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>-</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(1,560,486)</b>	<b>(7,274)</b>	<b>104</b>	<b>(7,170)</b>	<b>259</b>	<b>300</b>	<b>(41)</b>	<b>-</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advances- Capital	-	-	-	-	-	-	-	-	
Developer Advances- Bond Extension	-	-	-	-	-	-	-	-	
Developer Repayment- Principal	-	-	-	-	-	-	-	-	
Developer Repayment- Interest	-	-	-	-	-	-	-	-	
Proceeds- Series 2020 Junior Note	1,560,982	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>1,560,982</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>496</b>	<b>(7,274)</b>	<b>104</b>	<b>(7,170)</b>	<b>259</b>	<b>300</b>	<b>(41)</b>	<b>-</b>	
<b>BEGINNING FUND BALANCE</b>	<b>6,674</b>	<b>7,274</b>	<b>(104)</b>	<b>7,170</b>	<b>7,170</b>	<b>7,274</b>	<b>(104)</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>	<b>7,170</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,429</b>	<b>7,574</b>	<b>(145)</b>	<b>-</b>	

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**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Talon Pointe Metropolitan District  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>


of the Talon Pointe Metropolitan District  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 12,195,310  
(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 12,195,310  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/12/2024 for budget/fiscal year 2025  
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	<u>37.898</u> mills	<u>\$ 462,177.86</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>0.000</u> mills	<u>\$ -</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>37.898</u> mills</b>	<b><u>\$ 462,177.86</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>63.163</u> mills	<u>\$ 770,292.37</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	<u>\$ -</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>101.061</u> mills</b>	<b><u>\$ 1,232,470.23</u></b>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6  
(print)  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |   |
|----|---|
| 1. | Purpose of Issue: <u>Refunding 2008 Bonds and Funding of Public Improvement Costs</u> |
|    | Series: <u>Series 2019A General Obligation Refunding and Improvement Bonds</u>        |
|    | Date of Issue: <u>November 12, 2019</u>   |
|    | Coupon rate: <u>5.25%</u>   |
|    | Maturity Date: <u>December 1, 2051</u>  |
|    | Levy: <u>63.163</u>   |
|    | Revenue: <u>\$770,292.37</u>  |
|    |   |
| 2. | Purpose of Issue: <u>Funding of Public Improvement Costs</u>                          |
|    | Series: <u>Series 2019B Subordinate Bonds</u>   |
|    | Date of Issue: <u>November 12, 2019</u>   |
|    | Coupon rate: <u>8.00%</u>   |
|    | Maturity Date: <u>December 15, 2051</u>   |
|    | Levy: <u>0.000</u>  |
|    | Revenue: <u>\$0.00</u>  |
|    |   |
| 3. | Purpose of Issue: <u>Funding of Public Improvement Costs</u>                          |
|    | Series: <u>Nonrevolving Line of Credit Note (Junior), Series 2020</u>                 |
|    | Date of Issue: <u>August 13, 2020</u>   |
|    | Coupon rate: <u>8.00%</u>   |
|    | Maturity Date: <u>December 16, 2046</u>   |
|    | Levy: <u>0.000</u>  |
|    | Revenue: <u>\$0.00</u>  |

**CONTRACTS<sup>K</sup>:**

- |    |                            |
|----|----------------------------|
| 4. | Purpose of Contract: _____ |
|    | Title: _____               |
|    | Date: _____                |
|    | Principal Amount: _____    |
|    | Maturity Date: _____       |
|    | Levy: _____                |
|    | Revenue: _____             |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.